



PRESS RELEASE

FOR IMMEDIATE RELEASE:

Tuesday, November 16, 2021

Governor Lee, Commissioner Rolfe Announce 86 Pearson Lane, LLC to Establish New Operations in Lexington

- *A startup heat exchanger manufacturing company to create more than 150 new jobs*
- *Project represents an investment of \$16 million in Henderson County*

LEXINGTON, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Bob Rolfe and 86 Pearson Lane, LLC officials announced today the startup company will establish new manufacturing operations in Lexington.

86 Pearson Lane, a commercial heat exchanger manufacturer, will invest \$16 million and create 155 new jobs as the startup company establishes operations, with Lexington as its first location.

Following the purchase of the Ayers Building, located at 15365 Highway 22 North, 86 Pearson Lane plans to expand the facility by an additional 60,000 square feet. Upon completion, the new operations should cover 120,000 square feet and is expected to be operational by early 2022.

In the last five years, TNECD has supported more than 60 economic development projects in Southwest Tennessee resulting in 10,000 job commitments and approximately \$6.5 billion in capital investment.

QUOTES

“Thank you to 86 Pearson for choosing Henderson County to put down roots and grow their business. These new 160 manufacturing jobs will bring new opportunities to Tennesseans in Lexington. We wish them all the best as they establish operations at their first location right here in Tennessee.” – **Gov. Bill Lee**

“Tennessee is home to over 2,500 advanced manufacturing establishments that employ 158,000 people. We appreciate 86 Pearson Lane for its commitment and investment in Lexington and for adding momentum to Tennessee’s growing manufacturing industry.” – **TNECD Commissioner Bob Rolfe**

“Locating in the welcoming city of Lexington, my company is thrilled to be partnering with such a thriving community in the great state of Tennessee. For both personal and professional reasons, this lovely town could not offer a better environment for the launch of our commercial HVAC manufacturing company.” – **Jim German, owner, 86 Pearson Lane, LLC**

“We are extremely excited that Jim German chose Lexington as the home of his new company. We understand that he could have chosen anywhere for his new venture and are so appreciative for the high-quality jobs that will be created here. The company, their management philosophy and values are a perfect fit for our community.” – **Lexington Mayor Jeff Griggs**

“TVA and Lexington Electric System congratulate 86 Pearson Lane, LLC on its decision to establish operations and create new job opportunities in Henderson County. Helping to support companies create new jobs and investment in the Valley is fundamental to TVA’s mission of service. We are proud to partner with Tennessee Department of Economic and Community Development, City of Lexington and Henderson County to further that mission and celebrate this announcement together.” – **John Bradley, TVA senior vice president of Economic Development**

“This is great news for Lexington and Henderson County. I am pleased so many jobs will be coming into the area. I congratulate 86 Pearson Lane on this new manufacturing facility and look forward to their future success in our community.” – **Sen. Page Walley (R – Bolivar)**

“We are so excited for 86 Pearson Lane to join our community. Tennessee continues to prove itself to be the best place for businesses to grow and flourish. We welcome our newest employer to West Tennessee.” – **Rep. Kirk Haston (R-Lobelville)**

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development’s mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tnecd.com. Follow us on [Twitter](#) and [Instagram](#): @tnecd. Like us on Facebook: facebook.com/tnecd.

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